

APPROVED Minutes

**Dresden Finance Committee
Hanover Municipal Board Room**

**Monday, July 15, 2013
Hanover, NH**

Members present: John Ruth, Kristi Fenner (Chair), Nate Stearns, Mary Fowler, Heidi Postupack, Jona Roberts, Cheryl Lindberg, Mike Gerling

Community members present: K. Cotter

Members absent: James Dwinell, Daryl Press, Jay Buckey

The Chair called the meeting to order at 5:30 p.m.

Agenda Items Discussed

1. Review/amendment of Agenda:

The Chair asked for comments on the agenda and there were none.

2. Comments on items not on the agenda:

There were no public comments

3. Minutes of May 13, 2013 DFC meeting:

Motion to approve with the addition Jona Roberts as presented by J. Ruth, seconded by H. Postupack. Motion passed.

4. Update on Norwich Finance Committee

There currently are 4 members. James Dwinell is officially leaving Norwich, which will leave only 3. So the long-term viability of the committee is in question. There is a recruitment drive for Norwich membership. There was discussion regarding Vice Chair position for DFC representing Norwich Finance committee. This was tabled for the time being.

5. Discussion of update on activities of the Dresden Budget Committee:

The Goals and minutes of the Dresden Budget committee were distributed

It was reported that goal item number 6 of the goals (renegotiate MOU with Lyme) was completed. The agreement was negotiated and has been approved.

There was a question regarding whether there were any new initiatives on the Dresden side being discussed. Kevin reported that there has been discussion of planned safety initiatives (all of which it is believed will be handled within the current budget). These initiatives include additional security cameras, an "all lock down" system and a dedicated 1st responder phone line. Otherwise there has been no discussion regarding new major initiatives.

There was a question regarding goal number 7, "examine current compensation for senior administrators." It was reported that this would be for the principals and assistant principals of the two schools and also that a performance pay system is being looked at for these four individuals. It is also being thought about at the SAU level and it is anticipated that this might trickle to the elementary schools. It is thought that this will be a while in coming as this is just preliminarily being discussed at this time.

There was discussion regarding Item 4 of the goals (retirement benefit cost accounting). John is looking to see the best way to fund this as to whether we continue to fund annually or look to develop a reserve fund for this. It was thought that this unfunded liability is of the magnitude of a couple million dollars.

Next Dresden Budget Committee meeting is August 8, 2013, 5pm in SAU office

6. Agenda items next meeting:

The next DFC is to be held in August 12 in Norwich at 5:30 pm.

7. Adjournment -

Motion to adjourn by C. Lindberg, seconded by J. Ruth. Meeting adjourned at 6:15p.m.

Respectfully submitted,
Mike Gerling 7/15/13