

## DRESDEN FINANCE COMMITTEE STATEMENT OF PURPOSE

Dresden Articles of Agreement, Article L (5): *“There is hereby established the Dresden Finance Committee which shall consist of the members of the Hanover Finance Committee and the Norwich Finance Committee. The Dresden Finance Committee shall have the same duties and responsibilities with respect to the budget of the Dresden School District as the Hanover and Norwich Finance Committees have with respect to the budgets of their respective towns and school districts.”*

The Dresden Finance Committee is composed of the seven members of the Hanover Finance Committee and the seven members of the Norwich Finance Committee. The Dresden Finance Committee elects its Chair, Vice-Chair and Secretary from among its members. Vacancies are filled according to the procedures of the town where the vacancy resides. All members are voting members and serve without compensation.

It is the purpose of the Dresden Finance Committee (DFC) to provide recommendations for and review of financial and budgetary matters for the Dresden School District (DSD) and the School Administrative Unit #70 (SAU #70).

In addition to the responsibilities designated by the Dresden Articles of Agreement, in an effort to accomplish their mission the DFC will:

- Attend DSD and SAU #70 Budget Committee meetings and provide guidance and review of the DSD and SAU #70 budget process to the Dresden School District and SAU Boards;
- Inform the residents of Norwich and Hanover on components of budgets and other major financial expenditures through public meetings and annual reports;
- Opine on budgets and other major financial expenditures of the DSD and SAU #70 at public meetings and in annual reports.

DFC members will serve on DSD committees as designated by the DFC and/or appointed by the Boards, make recommendations to the DSD or SAU #70 Boards or the SAU #70 Administration and be a resource to the DSD or SAU #70 Boards. Any funding required by the DFC to do its work will be requested through the DSD budget.

The Statement of Purpose shall be reviewed annually and updated as appropriate.

Original – January 2007

Revised – June 2008

Revised – March 2009

Reviewed – March 2011

Reviewed – March 2012