

APPROVED

Hanover Finance Committee

June 12, 2012

Tracy Hall

Norwich, VT

Members present: K. Fenner (chair), M. Gerling, H. Postupack, P. Christie,

Members absent: J. Ruth, D. Press, K. Cotter

Also present: Kari Asmus representing the school board for K. Cotter

The chair called the meeting to order at 5:05PM

Agenda Items Discussed

1. Review/amendment of agenda
The Chair asked for comments on the agenda. There were none.
2. Public comments on items not on the agenda
There were no public comments regarding the agenda
3. Minutes of HFC meeting of May 14, 2012
There was a motion to pass the minutes of May 14, 2012 as amended by, P. Christie seconded by H. Postupack Approved
4. There was a discussion regarding the information and metrics desired for review and what type of things we wish to base our guidance on. J. Ruth and D. Press, who had previously agreed to report to the committee were not present. In their absence, the committee discussed some potential items to be consideration.
 - a. Cost per student and to apply a standard historically. There was a discussion as to whether we should use the state standard calculation. It was suggested that we look at what the state calculation includes to see if it is what we want to use it and if it includes everything we want
 - b. Total composite compensation and total compensation per teacher and all of the pieces that are included in the total compensation. There was some discussion as to what the metric should be – as an example, do we want to be in the median of the top ten compensation schools in the State?
 - c. Class size: there was a discussion of why the historical average of 20 was not followed this current year.
5. Update on Teachers' contract
K Asmus reported that since the teachers' contract was voted down, there will be no Step Increases implemented this coming year, only track changes.

6. Budget update

K Asmus reported that the plan is to not send full budget report to everyone in the town, following the Town's lead an abbreviated mailer will be done to all. It was noted that the full report will be available to anyone upon request. Also, the School Board is considering setting up a Facebook page to communicate. The Board is working on the 6th grade tuition. There is considerable volatility both in terms of students as well as actual tuition itself on an annual basis. The Board is looking at alternatives to try to reduce the volatility.

7. Next Meeting Date

Next Meeting will be at 5 pm to be held July 16, 2012, in Hanover

8. Adjournment

There was a motion by M. Gerling to adjourn, second by H. Postupack.
The HFC adjourned at 5:55PM.

Next meeting is scheduled for July 16, 2012; 5PM: Hanover, NH

Submitted 6/13/2012

Michael Gerling

Secretary