

APPROVED – 11/05/2012

**Hanover Finance Committee**

September 10, 2012

Hanover Town Hall

Hanover

Members present: K. Fenner (chair), M. Gerling, H. Postupack, P. Christie, K. Cotter

Members absent: D. Press, J. Ruth

Also present: None

The chair called the meeting to order at 5:05PM

**Agenda Items Discussed**

1. Review/amendment of agenda

The Chair asked for comments on the agenda. There were none.

2. Public comments on items not on the agenda

There were no public members in attendance or comments regarding the agenda

3. Minutes of HFC meeting of August 13, 2012

There was a motion to approve the minutes of August 13, 2012 by M Gerling seconded by K. Fenner Approved

4. Update of Hanover Budget & Quick Model

The Chair distributed copies of the Quick Model and an updated historical Cost per Student that she has been keeping. The Chair also distributed Historical Cost per Pupil Cost History as prepared by SAU 70

Kevin reported that we were at 460 pupils on school open day that comes to a budgeted cost per pupil of \$19,055.21.

There was a discussion regarding if staffing changes should be made to bring us closer to our "historical" averages of 20 students per class and average cost per pupil of \$17,000.

5. Discussion of HFC Position on Budgets and/or Teachers Contract

Committee guidance for the School Budget Committee

"Assuming a flat to slightly decreased student enrollment projection for FY2013-14, the total K-5 operating budget should be held flat or modestly reduced. This recognizes that some items will increase, and therefore the School Board will need to find reductions in other areas to achieve a flat or modestly reduced K-5 operating budget. This will allow the cost per student to trend downward toward historic levels."

Mike move Heidi second -- passed

6. Next Meeting Date

Next Meeting will be at 5pm to be held October 8, 2012 in Norwich. Request for town budget timeline and when input for guidelines is appropriate and to review the goals for the town regarding reserve levels. Peter will report at the next meeting.

7. Adjournment

There was a motion by H. Postupack to adjourn, second by K Cotter. The HFC adjourned at 6:00PM.

Submitted 9/10/2012

Michael Gerling, Secretary