

Hanover Finance Committee

December 9, 2013

Black Community Center

Hanover, NH

Members present: K. Fenner, M. Gerling, H. Postupack (Chair), J. Roberts

Members absent: J. Ruth

Also present:

The meeting was called to order at 6:20pm by Committee Chair H. Postupack

Agenda Items Discussed

1. Review/amendment of agenda
The Chair asked for comments on the agenda. There were none.
2. Public comments on items not on the agenda
There was no public in attendance or comments regarding the agenda.
3. Minutes of HFC meeting of November 18, 2013
Minutes of November 18, 2013 were reviewed. A motion to approve was made by K. Fenner second by M. Gerling. Approved with 1 member abstaining
4. Discussion of renovation project
The current posted budget for the project is \$5.2 million. H. Postupack indicated that the last meeting with J. Aubin indicated that the budget will come in under \$5.0 million. There was a discussion regarding how this project will be managed (ie construction manager vs. internally managed). This project will be presented as a separate warrant article.
5. Update on work of Hanover School Board and Budget Committee
Key proposed budget impacts: 1. All day kindergarten impact 2. Special Ed impact 3. Technology expenditure impact. The projected increase in operating expenses is currently 7.9% versus the Finance Committee's guidance of a 3-3.5% corridor. This does NOT include and increases that would be associated with the renovation project. There was a discussion of the Committee's concern regarding the budgetary increases. It was the sense of the committee that the budget does not fulfill the requirements of cost control. The Committee feels that when all of the budgets are viewed (Town, Dresden, Hanover) that the cumulative increases are very unsupportable and that tradeoffs and choices need to be made to hold the line total expenses.
6. Other items arising after the Posting of the agenda
There were none
7. Next Meeting Date - TBD

8. Adjournment

There was a motion by J. Buckey to adjourn. Second by D. Press. The HFC adjourned at 7:00PM.

Submitted

Michael Gerling, Secretary

Submitted 12/09/2013