

DRAFT

Hanover Finance Committee

October 13, 2014

Black Community Center

Hanover, NH

Members present: M. Gerling, H. Postupack (Chair), J. Ruth

Members absent: K. Fenner, Gordon Spaeth (school board representative), D. Press, J. Buckey (Selectboard representative)

There being no quorum, no official meeting was held – no votes were taken.

Agenda Items Discussed

1. Review/amendment of agenda

The Chair asked for comments on the agenda. There were none.

2. Public comments on items not on the agenda

There was no public in attendance or comments regarding the agenda.

3. Minutes of HFC meeting of June 9, 2014

There was no quorum, therefore the minutes of the previous meetings could not be voted on.

4. Update of development of 2015-16 Hanover School District Budget

There was a general discussion of the quick model. There was a suggestion that the debt service be pulled out to give a better comparable model. It was asked that we request J. Aubin to provide the quick model in an xls format so that we can work with the model. Also it was requested that the 2012-13 and 2013-14 actuals be put into the quick model for comparison purposes.

There was a general discussion regarding what the plan for the parking/access program is. It was noted that this was being re-evaluated at this time.

It was noted that the student population for this year is 12 more than was budgeted. These additional students have simply been absorbed into the current plan/budget. There was a discussion regarding the policy that is being developed regarding class size.

There was a question as to what savings are projected associated with the Ray School renovation, such as energy efficiencies.

There was a discussion as to why the big increase in debt service cost? Wasn't the money all borrowed for the 2014-15 budget year?

It was noted that there was very little for the finance committee to comment on regarding the proposed budget as only an estimated \$43,000 of the total \$10.3 million budget appears to be discretionary (i.e. the increase in “other”).

There was a discussion regarding the Dresden school budget and the fact that lacking a Norwich Finance Committee there is no Dresden Finance Committee, but it has been decided that the Hanover Finance Committee will review and opine on the Dresden School Budget as the Hanover Finance Committee.

The Dresden Budget guideline corridor is currently 2.5%-3.0%. The quick model was briefly discussed.

5. Update on development of Hanover Town Budget

The town budget plan is to be status quo, other than the proposal for the Black Center “additional property” use. This is no plan currently.

6. Next Meeting Date

November 10th at the Black Center

7. Adjournment

The HFC adjourned at 5:55 PM.

Submitted

Michael Gerling, Secretary

Submitted 10/13/14