

DRAFT

Hanover Finance Committee

September 14, 2015

Black Community Center

Hanover, NH

Members present: H. Postupack (Chair); J. Ruth; D. Press; L. Wheelan (school board representative);

Members absent: M. Gerling; Bill Geraghty (select board representative)

The meeting was called to order at 5:00pm by the chair, H. Postupack

Agenda Items Discussed

1. Review/amendment of agenda:

The Chair postponed Item 6, *Update on development of FY17 Hanover Town budget* until the October meeting when the liaison from the Board of Selectmen would join the HFC meeting

2. Public comments on items not on the agenda:

There was no public in attendance or comments regarding the agenda.

3. Review minutes of HFC meeting on July 27, 2015:

A motion to approve the minutes as presented was made by J. Ruth . Seconded by D. Press.
Approved.

4. Review/discuss the HSB deficit reduction plan and preliminary proposals for the FY17 budget and Quick Model:

With input from school board liaison, L. Wheelan, the members discussed current budget development activities. The current teacher contract expires 6/30/16, and some considerations as negotiations begin include the school district's exposure to a "Cadillac Tax" due to the high value of our current insurance benefits; financial and other advantages/disadvantages of merging our four school districts into one; VT versus NH laws regarding school district consolidation; school board is considering hiring special education consultants again this year to assess/make recommendations on current practices, best use of our resources. The school board and administrators are developing a deficit-reduction plan that includes a warrant to bond \$336,000 for two years that will be voted on during March district meeting; using special ed reserve funds; applying for special ed emergency support from the state of NH.

The HFC recommends that the Hanover School Board include YTD financials in the February district-wide mailing that precedes the March district meeting and vote. H. Postupack will bring this recommendation to the school board meeting on Sept. 16.

5. Review dates of HSB budget meetings and schedule HFC members to participate:

H. Postupack asked the committee to review the school district budget meeting schedule and prepare to take a turn attending one of these meetings. Postupack will attend school board meeting on Wed., and the next budget meeting at 10:00am on Sept. 21.

6. Postponed Item 6, *Update on development of FY17 Hanover Town budget* until the October meeting

7. Set agenda items and date of next HFC meeting:

The next HFC meeting is planned for Monday, October 12, 2015

8. Other business:

Kristi Fenner's term on the Hanover Finance Committee is ending in October, and she will not request reinstatement because of increased time commitment at work and additional family obligations on the horizon. Committee discussed the process for filling this vacancy, and possible nominees. D. Press and H. Postupack will approach these people to gauge their interest. Postupack has been in touch with Julia Griffin to keep her informed and determine next steps.

9. Adjournment:

Motion to adjourn by K. Fenner, seconded by D. Press. Approved. The HFC adjourned at 5:50pm.

Recorded by
D. Press, H. Postupack

Submitted by
H. Postupack

Submitted 10/19/15