

**Changes**

	<u>Dresden</u>	<u>Hanover</u>	<u>Norwich</u>
<b><u>SAU - new assessments</u></b>	\$ 849,749	\$ 365,065	\$ 229,504

**Dresden - new assessments - results**

		<u>Hanover</u>	<u>Norwich</u>
<b>EX a</b>	<b>SAU, Tier 1 &amp; 2 Cut All</b>	<b>Total Budget \$25,889,896 or 2.0%</b>	
	new assesst	\$ 13,699,199	\$ 6,850,678
	change	\$ 448,315 3.4%	\$ 389,138 6.0%
<b>EX b</b>	<b>SAU, Tier 1 &amp; 2 Cuts Keep 1.0 FTE Guidance</b>	<b>Total Budget \$25,966,777 or 2.3%</b>	
	new assesst	\$ 13,743,104	\$ 6,871,992
	change	\$ 492,220 3.7%	\$ 410,452 6.4%
<b>EX c</b>	<b>SAU, Tier 1 &amp; 2 Cut All with \$88K Sabbatical</b>	<b>Total Budget \$25,977,896 or 2.4%</b>	
	new assesst	\$ 13,749,453	\$ 6,875,076
	change	\$ 498,569 3.8%	\$ 413,536 6.4%
<b>EX d</b>	<b>SAU, Tier 1 &amp; 2 Cuts Keep 1.0 FTE Guidance with \$88K Sabbatical</b>	<b>Total Budget \$26,054,777 or 2.7%</b>	
	new assesst	\$ 13,793,358	\$ 6,896,391
	change	\$ 542,474 4.1%	\$ 434,851 6.7%

**EXHIBIT 2. a**

**DRESDEN SCHOOL DISTRICT  
2017-18  
Revenues & Net Assessment**

**Note: SAU change, Tier 1&2 cut All**

	2016-17	2017-18	\$ Change	% Change
<b>APPROPRIATIONS</b>				
District Wide	\$5,032,431	\$5,060,935	\$28,504	0.6%
Richmond Middle School	7,220,365	7,272,588	52,223	0.7%
Hanover High School	13,122,468	13,556,373	433,905	3.3%
<b>Total Expenditure Budget</b>	<b>\$25,375,264</b>	<b>\$25,889,896</b>	<b>\$514,632</b>	<b>2.0%</b>
<b>REVENUES</b> (subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$350,000	\$400,000	\$50,000	14.3%
<b>Revenues</b>				
Sixth grade tuition	2,037,529	1,686,861	(350,668)	-17.2%
HHS tuition students	2,313,565	2,499,468	185,903	8.0%
Spec Ed Cost Excess Recovery	192,706	0	(192,706)	-100.0%
Other Local Sources	191,550	171,200	(20,350)	-10.6%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.0%
State Sources NH	467,149	459,890	(7,259)	-1.6%
State Sources VT	15,000	20,000	5,000	33.3%
Federal Sources	2,600	2,600	0	0.0%
Other Financing Sources	0	0	0	n/a
<b>Total Current Year Revenues</b>	<b>\$5,320,099</b>	<b>\$4,940,019</b>	<b>(\$380,080)</b>	<b>-7.1%</b>
<b>Total Resources Available to Offset Appropriations, Current Revenues plus Prior Year Fund Balance</b>	<b>\$5,670,099</b>	<b>\$5,340,019</b>	<b>(\$330,080)</b>	<b>-5.8%</b>
<b>NET ASSESSMENT</b>				
Assessed to Hanover*	13,250,884	13,699,199	448,315	3.4%
Assessed to Norwich**	6,461,540	6,850,678	389,138	6.0%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2017-2018	67.318%	\$20,549,877	\$13,699,199
Hanover Share of Tax Assessment 2016-2017	67.927%	\$19,705,165	\$13,250,884
Change in Assessment	-0.609%	\$844,712	\$448,315

\*Note: Hanover Assessment is net of NH Bldg Aid Revenue credit of \$302,952 which is recognized on Dresden budget

Norwich Share of Tax Assessment 2017-2018	32.682%	\$20,549,877	\$6,850,678
Norwich Share of Tax Assessment 2016-2017	32.073%	\$19,705,165	\$6,461,540
Change in Assessment	0.609%	\$844,712	\$389,138

\*\*Note: Norwich Assessment does not recognize VT credit for bldg aid as this credit is levied on the Norwich budget in the amount of \$230,452; making actual increase \$158,686 or 2.5% for this budget.

EXHIBIT 4a

DRESDEN SCHOOL DISTRICT Proposed Revenue Budget 2017-18 School Year		2015-16 Revised Budget	2015-16 Year End Actual	2016-17 Revised Budget	2016-17 Anticipated Year End	2017-18 Proposed Budget	\$ Chg	% Chg
<b>Local Sources</b>								
1121	District Assmt—Hanover	\$12,603,625	\$12,603,626	\$13,250,884	\$13,250,884	\$13,699,199	\$448,315	3.4%
1122	District Assmt—Norwich	6,790,935	6,790,934	6,461,540	6,461,540	6,850,678	389,138	6.0%
	<b>Sub-Total</b>	<b>\$19,394,560</b>	<b>\$19,394,560</b>	<b>\$19,712,424</b>	<b>\$19,712,424</b>	<b>\$20,549,877</b>	<b>\$837,453</b>	<b>4.2%</b>
<b>Tuition</b>								
1311	Parents	\$173,219	\$138,164	\$203,946	\$150,680	\$136,311	(\$67,635)	-33.2%
1311	International Tuitions (SEVIS)	10,000	20,085	10,000	10,000	10,000	0	0.0%
1315	Sp Ed Excess Cost Recov	61,407	85,979	192,706	192,706	0	(192,706)	-100.0%
1321	In-State LEA	1,068,052	994,687	1,017,226	1,066,987	1,042,107	24,881	2.4%
1321	Hanover 6th Gr Curr Yr	2,083,480	2,083,480	2,037,529	2,037,529	1,832,541	(204,988)	-10.1%
1321	Hanover 6th Gr Prior Yr	35,640	35,640		0	(145,680)	(145,680)	n/a
1331	Out-of-State LEA	687,102	1,010,544	1,082,393	1,246,149	1,311,050	228,657	21.1%
	<b>Sub-Total</b>	<b>\$4,118,900</b>	<b>\$4,368,579</b>	<b>\$4,543,800</b>	<b>\$4,704,051</b>	<b>\$4,186,329</b>	<b>(\$357,471)</b>	<b>-7.9%</b>
<b>Other Local Sources</b>								
1511	Interest Income	\$800	\$2,055	\$800	\$3,100	\$3,200	\$2,400	300.0%
1740	Athletic User Fees	145,000	119,175	145,000	119,835	120,000	(25,000)	-17.2%
1910	Rent	27,000	19,971	27,000	25,329	27,000	0	0.0%
1930	Sale of Dist Property	250	3	250	0	0	(250)	-100.0%
1931	From Hanover Town	100,000	100,000	100,000	100,000	100,000	0	0.0%
1980	Refund of Prior Year Expense	17,500	104,405	17,500	7,556	20,000	2,500	14.3%
1990	Miscellaneous	1,000	560	1,000	43,634	1,000	0	0.0%
	<b>Sub-Total</b>	<b>\$291,550</b>	<b>\$346,168</b>	<b>\$291,550</b>	<b>\$299,454</b>	<b>\$271,200</b>	<b>(\$20,350)</b>	<b>-7.0%</b>
<b>State Sources</b>								
3210	Building Aid—NH	\$467,272	\$467,272	\$451,899	\$444,640	\$444,640	(\$7,259)	-1.6%
3223	Voc Transportation—Vt	15,000	25,636	15,000	25,449	20,000	5,000	33.3%
3241	Voc Tuition—NH	15,000	0	15,000	16,229	15,000	0	0.0%
3242	Voc Transportation—NH	250	23,908	250	250	250	0	0.0%
	<b>Sub-Total</b>	<b>\$497,522</b>	<b>\$516,816</b>	<b>\$482,149</b>	<b>\$486,568</b>	<b>\$479,890</b>	<b>(\$2,259)</b>	<b>-0.5%</b>
<b>Federal Sources</b>								
4710	Agriculture Grant	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$0	0.0%
	<b>Sub-Total</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$0</b>	<b>0.0%</b>
<b>General Fund Revenue Total</b>		<b>\$24,305,132</b>	<b>\$24,628,722</b>	<b>\$25,025,264</b>	<b>\$25,205,097</b>	<b>\$25,489,896</b>	<b>\$464,632</b>	<b>1.9%</b>
from Prior Year's Fund Balance		\$326,105	\$432,707	\$350,000	\$400,000	\$400,000	\$50,000	14.3%
<b>Total Revenues and from Fund Balance</b>		<b>\$24,631,237</b>		<b>\$25,375,264</b>		<b>\$25,889,896</b>	<b>\$514,632</b>	<b>2.0%</b>

EXHIBIT 9

DRESDEN SCHOOL DISTRICT 2017-18 Assessment Computation	2015-16 Revised Budget	2015-16 Assmt Shares	2016-17 Proposed Budget	2016-17 Assmt Shares	2017-18 Proposed Budget	2017-18 Assmt Shares
<u>Appropriation Total</u>	\$24,631,237		\$25,375,264		\$ 25,889,896	
+/- Appr Chgs						
<u>New Appropriation Total</u>	\$ 24,631,237		\$ 25,375,264		\$ 25,889,896	
<u>Offsetting Revenues</u>						
from Other Revenues	4,910,572		5,320,099		\$ 4,940,019	
from Prior Year Fund Bal	326,105		350,000		400,000	
+/- Rev Chgs					-	
<u>New Offset Total</u>	\$5,236,677		\$5,670,099		\$5,340,019	
Net From District Assmts	\$19,394,560		\$19,705,165		\$20,549,877	
add back NH Bldg Aid	467,272		451,899		444,640	
subtract Athl Field Bond Debt	(191,756)		(191,756)		(194,506)	
<u>Adjusted Assessment</u>	\$19,670,076		\$19,965,308		\$20,800,010	
prelim Hanover Share @	\$12,934,452	65.757%	\$13,561,835	67.927%	\$14,002,151	67.318%
less NH Bldg Aid	(467,272)		(451,899)		(444,640)	
add Han Share of AFB	136,445		140,948		141,688	
<u>Final Hanover Share</u>	\$12,603,625		\$13,250,884		\$13,699,199	
Norwich Share @	\$6,790,935	34.243%	\$6,461,540	32.073%	\$6,850,678	32.682%

**EXHIBIT 2.b**

**DRESDEN SCHOOL DISTRICT  
2017-18  
Revenues & Net Assessment**

Note: SAU change, Tier 1&2 cut, keeps new 1.0 FTE Guidance	2016-17	2017-18	\$ Change	% Change
<b>APPROPRIATIONS</b>				
District Wide	\$5,032,431	\$5,060,935	\$28,504	0.6%
Richmond Middle School	7,220,365	7,272,588	52,223	0.7%
Hanover High School	13,122,468	13,633,254	510,786	3.9%
<b>Total Expenditure Budget</b>	<b>\$25,375,264</b>	<b>\$25,966,777</b>	<b>\$591,513</b>	<b>2.3%</b>
<b>REVENUES</b> (subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$350,000	\$400,000	\$50,000	14.3%
<b>Revenues</b>				
Sixth grade tuition	2,037,529	1,686,861	(350,668)	-17.2%
HHS tuition students	2,313,565	2,511,130	197,565	8.5%
Spec Ed Cost Excess Recovery	192,706	0	(192,706)	-100.0%
Other Local Sources	191,550	171,200	(20,350)	-10.6%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.0%
State Sources NH	467,149	459,890	(7,259)	-1.6%
State Sources VT	15,000	20,000	5,000	33.3%
Federal Sources	2,600	2,600	0	0.0%
Other Financing Sources	0	0	0	n/a
<b>Total Current Year Revenues</b>	<b>\$5,320,099</b>	<b>\$4,951,681</b>	<b>(\$368,418)</b>	<b>-6.9%</b>
<b>Total Resources Available to Offset Appropriations, Current Revenues plus Prior Year Fund Balance</b>	<b>\$5,670,099</b>	<b>\$5,351,681</b>	<b>(\$318,418)</b>	<b>-5.6%</b>
<b>NET ASSESSMENT</b>	<b>\$19,705,165</b>	<b>\$20,615,096</b>	<b>\$909,931</b>	<b>4.6%</b>
Assessed to Hanover*	13,250,884	13,743,104	492,220	3.7%
Assessed to Norwich**	6,461,540	6,871,992	410,452	6.4%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2017-2018	67.318%	\$20,615,096	\$13,743,104
Hanover Share of Tax Assessment 2016-2017	67.927%	\$19,705,165	\$13,250,884
Change in Assessment	-0.609%	\$909,931	\$492,220

\*Note: Hanover Assessment is net of NH Bldg Aid Revenue credit of \$302,952 which is recognized on Dresden budget

Norwich Share of Tax Assessment 2017-2018	32.682%	\$20,615,096	\$6,871,992
Norwich Share of Tax Assessment 2016-2017	32.073%	\$19,705,165	\$6,461,540
Change in Assessment	0.609%	\$909,931	\$410,452

\*\*Note: Norwich Assessment does not recognize VT credit for bldg aid as this credit is levied on the Norwich budget in the amount of \$230,452

EXHIBIT 4. D

DRESDEN SCHOOL DISTRICT		2015-16	2015-16	2016-17	2016-17	2017-18		
Proposed Revenue Budget		Revised	Year End	Revised	Anticipated	Proposed	\$	%
2017-18	School Year	Budget	Actual	Budget	Year End	Budget	Chg	Chg
<b>Local Sources</b>								
1121	District Assmt--Hanover	\$12,603,625	\$12,603,626	\$13,250,884	\$13,250,884	\$13,743,104	\$492,220	3.7%
1122	District Assmt--Norwich	6,790,935	6,790,934	6,461,540	6,461,540	6,871,992	410,452	6.4%
	<b>Sub-Total</b>	<b>\$19,394,560</b>	<b>\$19,394,560</b>	<b>\$19,712,424</b>	<b>\$19,712,424</b>	<b>\$20,615,096</b>	<b>\$902,672</b>	<b>4.6%</b>
<b>Tuition</b>								
1311	Parents	\$173,219	\$138,164	\$203,946	\$150,680	\$136,853	(\$67,093)	-32.9%
1311	International Tuitions (SEVIS)	10,000	20,085	10,000	10,000	10,000	0	0.0%
1315	Sp Ed Excess Cost Recov	61,407	85,979	192,706	192,706	0	(192,706)	-100.0%
1321	In-State LEA	1,068,052	994,687	1,017,226	1,066,987	1,047,079	29,853	2.9%
1321	Hanover 6th Gr Curr Yr	2,083,480	2,083,480	2,037,529	2,037,529	1,832,541	(204,988)	-10.1%
1321	Hanover 6th Gr Prior Yr	35,640	35,640	0	0	(145,680)	(145,680)	n/a
1331	Out-of-State LEA	687,102	1,010,544	1,082,393	1,246,149	1,317,197	234,804	21.7%
	<b>Sub-Total</b>	<b>\$4,118,900</b>	<b>\$4,368,579</b>	<b>\$4,543,800</b>	<b>\$4,704,051</b>	<b>\$4,197,991</b>	<b>(\$345,809)</b>	<b>-7.6%</b>
<b>Other Local Sources</b>								
1511	Interest Income	\$800	\$2,055	\$800	\$3,100	\$3,200	\$2,400	300.0%
1740	Athletic User Fees	145,000	119,175	145,000	119,835	120,000	(25,000)	-17.2%
1910	Rent	27,000	19,971	27,000	25,329	27,000	0	0.0%
1930	Sale of Dist Property	250	3	250	0	0	(250)	-100.0%
1931	From Hanover Town	100,000	100,000	100,000	100,000	100,000	0	0.0%
1980	Refund of Prior Year Expense	17,500	104,405	17,500	7,556	20,000	2,500	14.3%
1990	Miscellaneous	1,000	560	1,000	43,634	1,000	0	0.0%
	<b>Sub-Total</b>	<b>\$291,550</b>	<b>\$346,168</b>	<b>\$291,550</b>	<b>\$299,454</b>	<b>\$271,200</b>	<b>(\$20,350)</b>	<b>-7.0%</b>
<b>State Sources</b>								
3210	Building Aid--NH	\$467,272	\$467,272	\$451,899	\$444,640	\$444,640	(\$7,259)	-1.6%
3223	Voc Transportation--Vt	15,000	25,636	15,000	25,449	20,000	5,000	33.3%
3241	Voc Tuition--NH	15,000	0	15,000	16,229	15,000	0	0.0%
3242	Voc Transportation--NH	250	23,908	250	250	250	0	0.0%
	<b>Sub-Total</b>	<b>\$497,522</b>	<b>\$516,816</b>	<b>\$482,149</b>	<b>\$486,568</b>	<b>\$479,890</b>	<b>(\$2,259)</b>	<b>-0.5%</b>
<b>Federal Sources</b>								
4710	Agriculture Grant	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$0	0.0%
	<b>Sub-Total</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$0</b>	<b>0.0%</b>
<b>General Fund Revenue Total</b>		<b>\$24,305,132</b>	<b>\$24,628,722</b>	<b>\$25,025,264</b>	<b>\$25,205,097</b>	<b>\$25,566,777</b>	<b>\$541,513</b>	<b>2.2%</b>
from Prior Year's Fund Balance		\$326,105	\$432,707	\$350,000	\$400,000	\$400,000	\$50,000	14.3%
<b>Total Revenues and from Fund Balance</b>		<b>\$24,631,237</b>		<b>\$25,375,264</b>		<b>\$25,966,777</b>	<b>\$591,513</b>	<b>2.3%</b>



EXHIBIT 9

DRESDEN SCHOOL DISTRICT 2017-18 Assessment Computation	2015-16 Revised Budget	2015-16 Assmt Shares	2016-17 Proposed Budget	2016-17 Assmt Shares	2017-18 Proposed Budget	2017-18 Assmt Shares
<b>Appropriation Total</b>	\$24,631,237		\$25,375,264		\$ 25,966,777	
+/- Appr Chgs						
<b>New Appropriation Total</b>	\$ 24,631,237		\$25,375,264		\$ 25,966,777	
<b>Offsetting Revenues</b>						
from Other Revenues	4,910,572		5,320,099		\$ 4,951,681	
from Prior Year Fund Bal	326,105		350,000		400,000	
+/- Rev Chgs					-	
<b>New Offset Total</b>	\$5,236,677		\$5,670,099		\$5,351,681	
Net From District Assmts	\$19,394,560		\$19,705,165		\$20,615,096	
add back NH Bldg Aid	467,272		451,899		444,640	
subtract Athl Field Bond Debt	(191,756)		(191,756)		(194,506)	
<b>Adjusted Assessment</b>	\$19,670,076		\$19,965,308		\$20,865,230	
prelim Hanover Share @	\$12,934,452	65.757%	\$13,561,835	67.927%	\$14,046,056	67.318%
less NH Bldg Aid	(467,272)		(451,899)		(444,640)	
add Han Share of AFB	136,445		140,948		141,688	
<b>Final Hanover Share</b>	\$12,603,625		\$13,250,884		\$13,743,104	
Norwich Share @	\$6,790,935	34.243%	\$6,461,540	32.073%	\$6,871,992	32.682%

**EXHIBIT 2.c**

**DRESDEN SCHOOL DISTRICT  
2017-18  
Revenues & Net Assessment**

<b>Note: SAU change, Tier 1&amp;2 cut All</b>				
<b>Added Sabbatical @ \$88K</b>				
	2016-17	2017-18	\$ Change	% Change
<b>APPROPRIATIONS</b>				
District Wide	\$5,032,431	\$5,060,935	\$28,504	0.6%
Richmond Middle School	7,220,365	7,272,588	52,223	0.7%
Hanover High School	13,122,468	13,644,373	521,905	4.0%
<b>Total Expenditure Budget</b>	<b>\$25,375,264</b>	<b>\$25,977,896</b>	<b>\$602,632</b>	<b>2.4%</b>
<b>REVENUES</b> (subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$350,000	\$400,000	\$50,000	14.3%
<b>Revenues</b>				
Sixth grade tuition	2,037,529	1,686,861	(350,668)	-17.2%
HHS tuition students	2,313,565	2,512,816	199,251	8.6%
Spec Ed Cost Excess Recovery	192,706	0	(192,706)	-100.0%
Other Local Sources	191,550	171,200	(20,350)	-10.6%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.0%
State Sources NH	467,149	459,890	(7,259)	-1.6%
State Sources VT	15,000	20,000	5,000	33.3%
Federal Sources	2,600	2,600	0	0.0%
Other Financing Sources	0	0	0	n/a
<b>Total Current Year Revenues</b>	<b>\$5,320,099</b>	<b>\$4,953,367</b>	<b>(\$366,732)</b>	<b>-6.9%</b>
<b>Total Resources Available to Offset</b> Appropriations, Current Revenues plus Prior Year Fund Balance	<b>\$5,670,099</b>	<b>\$5,353,367</b>	<b>(\$316,732)</b>	<b>-5.6%</b>
<b>NET ASSESSMENT</b>				
Assessed to Hanover*	13,250,884	13,749,453	498,569	3.8%
Assessed to Norwich**	6,461,540	6,875,076	413,536	6.4%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2017-2018	67.318%	\$20,624,529	\$13,749,453
Hanover Share of Tax Assessment 2016-2017	67.927%	\$19,705,165	\$13,250,884
Change in Assessment	-0.609%	\$919,364	\$498,569

\*Note: Hanover Assessment is net of NH Bldg Aid Revenue credit of \$302,952 which is recognized on Dresden budget

Norwich Share of Tax Assessment 2017-2018	32.682%	\$20,624,529	\$6,875,076
Norwich Share of Tax Assessment 2016-2017	32.073%	\$19,705,165	\$6,461,540
Change in Assessment	0.609%	\$919,364	\$413,536

\*\*Note: Norwich Assessment does not recognize VT credit for bldg aid as this credit is levied on the Norwich budget in the amount of \$230,452; making actual increase \$158,686 or 2.5% for this budget.



EXHIBIT 4.c

DRESDEN SCHOOL DISTRICT Proposed Revenue Budget 2017-18 School Year		2015-16 Revised Budget	2015-16 Year End Actual	2016-17 Revised Budget	2016-17 Anticipated Year End	2017-18 Proposed Budget	\$ Chg	% Chg
<b>Local Sources</b>								
1121	District Assmt--Hanover	\$12,603,625	\$12,603,626	\$13,250,884	\$13,250,884	\$13,749,453	\$498,569	3.8%
1122	District Assmt--Norwich	6,790,935	6,790,934	6,461,540	6,461,540	6,875,076	413,536	6.4%
	<b>Sub-Total</b>	<b>\$19,394,560</b>	<b>\$19,394,560</b>	<b>\$19,712,424</b>	<b>\$19,712,424</b>	<b>\$20,624,529</b>	<b>\$912,105</b>	<b>4.6%</b>
<b>Tuition</b>								
1311	Parents	\$173,219	\$138,164	\$203,946	\$150,680	\$136,932	(\$67,014)	-32.9%
1311	International Tuitions (SEVIS)	10,000	20,085	10,000	10,000	10,000	0	0.0%
1315	Sp Ed Excess Cost Recov	61,407	85,979	192,706	192,706	0	(192,706)	-100.0%
1321	In-State LEA	1,068,052	994,687	1,017,226	1,066,987	1,047,798	30,572	3.0%
1321	Hanover 6th Gr Curr Yr	2,083,480	2,083,480	2,037,529	2,037,529	1,832,541	(204,988)	-10.1%
1321	Hanover 6th Gr Prior Yr	35,640	35,640	0	0	(145,680)	(145,680)	n/a
1331	Out-of-State LEA	687,102	1,010,544	1,082,393	1,246,149	1,318,086	235,693	21.8%
	<b>Sub-Total</b>	<b>\$4,118,900</b>	<b>\$4,368,579</b>	<b>\$4,543,800</b>	<b>\$4,704,051</b>	<b>\$4,199,677</b>	<b>(\$344,123)</b>	<b>-7.6%</b>
<b>Other Local Sources</b>								
1511	Interest Income	\$800	\$2,055	\$800	\$3,100	\$3,200	\$2,400	300.0%
1740	Athletic User Fees	145,000	119,175	145,000	119,835	120,000	(25,000)	-17.2%
1910	Rent	27,000	19,971	27,000	25,329	27,000	0	0.0%
1930	Sale of Dist Property	250	3	250	0	0	(250)	-100.0%
1931	From Hanover Town	100,000	100,000	100,000	100,000	100,000	0	0.0%
1980	Refund of Prior Year Expense	17,500	104,405	17,500	7,556	20,000	2,500	14.3%
1990	Miscellaneous	1,000	560	1,000	43,634	1,000	0	0.0%
	<b>Sub-Total</b>	<b>\$291,550</b>	<b>\$346,168</b>	<b>\$291,550</b>	<b>\$299,454</b>	<b>\$271,200</b>	<b>(\$20,350)</b>	<b>-7.0%</b>
<b>State Sources</b>								
3210	Building Aid--NH	\$467,272	\$467,272	\$451,899	\$444,640	\$444,640	(\$7,259)	-1.6%
3223	Voc Transportation--Vt	15,000	25,636	15,000	25,449	20,000	5,000	33.3%
3241	Voc Tuition--NH	15,000	0	15,000	16,229	15,000	0	0.0%
3242	Voc Transportation--NH	250	23,908	250	250	250	0	0.0%
	<b>Sub-Total</b>	<b>\$497,522</b>	<b>\$516,816</b>	<b>\$482,149</b>	<b>\$486,568</b>	<b>\$479,890</b>	<b>(\$2,259)</b>	<b>-0.5%</b>
<b>Federal Sources</b>								
4710	Agriculture Grant	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$0	0.0%
	<b>Sub-Total</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$0</b>	<b>0.0%</b>
<b>General Fund Revenue Total</b>		<b>\$24,305,132</b>	<b>\$24,628,722</b>	<b>\$25,025,264</b>	<b>\$25,205,097</b>	<b>\$25,577,896</b>	<b>\$552,632</b>	<b>2.2%</b>
from Prior Year's Fund Balance		\$326,105	\$432,707	\$350,000	\$400,000	\$400,000	\$50,000	14.3%
<b>Total Revenues and from Fund Balance</b>		<b>\$24,631,237</b>		<b>\$25,375,264</b>		<b>\$25,977,896</b>	<b>\$602,632</b>	<b>2.4%</b>

EXHIBIT 9

DRESDEN SCHOOL DISTRICT 2017-18 Assessment Computation	2015-16 Revised Budget	2015-16 Assmt Shares	2016-17 Proposed Budget	2016-17 Assmt Shares	2017-18 Proposed Budget	2017-18 Assmt Shares
<b>Appropriation Total</b>	\$24,631,237		\$25,375,264		\$ 25,977,896	
+/- Appr Chgs						
<b>New Appropriation Total</b>	\$ 24,631,237		\$25,375,264		\$ 25,977,896	
<b>Offsetting Revenues</b>						
from Other Revenues	4,910,572		5,320,099		\$ 4,953,367	
from Prior Year Fund Bal	326,105		350,000		400,000	
+/- Rev Chgs					-	
<b>New Offset Total</b>	\$5,236,677		\$5,670,099		\$5,353,367	
Net From District Assmts	\$19,394,560		\$19,705,165		\$20,624,529	
add back NH Bldg Aid	467,272		451,899		444,640	
subtract Athl Field Bond Debt	(191,756)		(191,756)		(194,506)	
<b>Adjusted Assessment</b>	\$19,670,076		\$19,965,308		\$20,874,663	
prelim Hanover Share @	\$12,934,452	65.757%	\$13,561,835	67.927%	\$14,052,405	67.318%
less NH Bldg Aid	(467,272)		(451,899)		(444,640)	
add Han Share of AFB	136,445		140,948		141,688	
<b>Final Hanover Share</b>	\$12,603,625		\$13,250,884		\$13,749,453	
Norwich Share @	\$6,790,935	34.243%	\$6,461,540	32.073%	\$6,875,076	32.682%

**EXHIBIT 2. d**

**DRESDEN SCHOOL DISTRICT  
2017-18  
Revenues & Net Assessment**

Note: SAU change, Tier 1&2 cut,  
keeps new 1.0 FTE Guidance W/Sabbatical

	2016-17	2017-18	\$ Change	% Change
<b>APPROPRIATIONS</b>				
District Wide	\$5,032,431	\$5,060,935	\$28,504	0.6%
Richmond Middle School	7,220,365	7,272,588	52,223	0.7%
Hanover High School	13,122,468	13,721,254	598,786	4.6%
<b>Total Expenditure Budget</b>	<b>\$25,375,264</b>	<b>\$26,054,777</b>	<b>\$679,513</b>	<b>2.7%</b>
<b>REVENUES</b> (subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$350,000	\$400,000	\$50,000	14.3%
<b>Revenues</b>				
Sixth grade tuition	2,037,529	1,686,861	(350,668)	-17.2%
HHS tuition students	2,313,565	2,524,477	210,912	9.1%
Spec Ed Cost Excess Recovery	192,706	0	(192,706)	-100.0%
Other Local Sources	191,550	171,200	(20,350)	-10.6%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.0%
State Sources NH	467,149	459,890	(7,259)	-1.6%
State Sources VT	15,000	20,000	5,000	33.3%
Federal Sources	2,600	2,600	0	0.0%
Other Financing Sources	0	0	0	n/a
<b>Total Current Year Revenues</b>	<b>\$5,320,099</b>	<b>\$4,965,028</b>	<b>(\$355,071)</b>	<b>-6.7%</b>
<b>Total Resources Available to Offset Appropriations, Current Revenues plus Prior Year Fund Balance</b>	<b>\$5,670,099</b>	<b>\$5,365,028</b>	<b>(\$305,071)</b>	<b>-5.4%</b>
<b>NET ASSESSMENT</b>				
Assessed to Hanover*	13,250,884	13,793,358	542,474	4.1%
Assessed to Norwich**	6,461,540	6,896,391	434,851	6.7%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2017-2018	67.318%	\$20,689,749	\$13,793,358
Hanover Share of Tax Assessment 2016-2017	67.927%	\$19,705,165	\$13,250,884
Change in Assessment	-0.609%	\$984,584	\$542,474
*Note: Hanover Assessment is net of NH Bldg Aid Revenue credit of \$302,952 which is recognized on Dresden budget			
Norwich Share of Tax Assessment 2017-2018	32.682%	\$20,689,749	\$6,896,391
Norwich Share of Tax Assessment 2016-2017	32.073%	\$19,705,165	\$6,461,540
Change in Assessment	0.609%	\$984,584	\$434,851
**Note: Norwich Assessment does not recognize VT credit for bldg aid as this credit is levied on the Norwich budget in the amount of \$230,452			

**EXHIBIT 4. d**

DRESDEN SCHOOL DISTRICT Proposed Revenue Budget 2017-18 School Year		2015-16 Revised Budget	2015-16 Year End Actual	2016-17 Revised Budget	2016-17 Anticipated Year End	2017-18 Proposed Budget	\$ Chg	% Chg
<b>Local Sources</b>								
1121	District Assmt--Hanover	\$12,603,625	\$12,603,626	\$13,250,884	\$13,250,884	\$13,793,358	\$542,474	4.1%
1122	District Assmt--Norwich	6,790,935	6,790,934	6,461,540	6,461,540	6,896,391	434,851	6.7%
	<b>Sub-Total</b>	<b>\$19,394,560</b>	<b>\$19,394,560</b>	<b>\$19,712,424</b>	<b>\$19,712,424</b>	<b>\$20,689,749</b>	<b>\$977,325</b>	<b>5.0%</b>
<b>Tuition</b>								
1311	Parents	\$173,219	\$138,164	\$203,946	\$150,680	\$137,474	(\$66,472)	-32.6%
1311	International Tuitions (SEVIS)	10,000	20,085	10,000	10,000	10,000	0	0.0%
1315	Sp Ed Excess Cost Recov	61,407	85,979	192,706	192,706	0	(192,706)	-100.0%
1321	In-State LEA	1,068,052	994,687	1,017,226	1,066,987	1,052,770	35,544	3.5%
1321	Hanover 6th Gr Curr Yr	2,083,480	2,083,480	2,037,529	2,037,529	1,832,541	(204,988)	-10.1%
1321	Hanover 6th Gr Prior Yr	35,640	35,640		0	(145,680)	(145,680)	n/a
1331	Out-of-State LEA	687,102	1,010,544	1,082,393	1,246,149	1,324,233	241,840	22.3%
	<b>Sub-Total</b>	<b>\$4,118,900</b>	<b>\$4,368,579</b>	<b>\$4,543,800</b>	<b>\$4,704,051</b>	<b>\$4,211,338</b>	<b>(\$332,462)</b>	<b>-7.3%</b>
<b>Other Local Sources</b>								
1511	Interest Income	\$800	\$2,055	\$800	\$3,100	\$3,200	\$2,400	300.0%
1740	Athletic User Fees	145,000	119,175	145,000	119,835	120,000	(25,000)	-17.2%
1910	Rent	27,000	19,971	27,000	25,329	27,000	0	0.0%
1930	Sale of Dist Property	250	3	250	0	0	(250)	-100.0%
1931	From Hanover Town	100,000	100,000	100,000	100,000	100,000	0	0.0%
1980	Refund of Prior Year Expense	17,500	104,405	17,500	7,556	20,000	2,500	14.3%
1990	Miscellaneous	1,000	560	1,000	43,634	1,000	0	0.0%
	<b>Sub-Total</b>	<b>\$291,550</b>	<b>\$346,168</b>	<b>\$291,550</b>	<b>\$299,454</b>	<b>\$271,200</b>	<b>(\$20,350)</b>	<b>-7.0%</b>
<b>State Sources</b>								
3210	Building Aid--NH	\$467,272	\$467,272	\$451,899	\$444,640	\$444,640	(\$7,259)	-1.6%
3223	Voc Transportation--Vt	15,000	25,636	15,000	25,449	20,000	5,000	33.3%
3241	Voc Tuition--NH	15,000	0	15,000	16,229	15,000	0	0.0%
3242	Voc Transportation--NH	250	23,908	250	250	250	0	0.0%
	<b>Sub-Total</b>	<b>\$497,522</b>	<b>\$516,816</b>	<b>\$482,149</b>	<b>\$486,568</b>	<b>\$479,890</b>	<b>(\$2,259)</b>	<b>-0.5%</b>
<b>Federal Sources</b>								
4710	Agriculture Grant	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$0	0.0%
	<b>Sub-Total</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$2,600</b>	<b>\$0</b>	<b>0.0%</b>
<b>General Fund Revenue Total</b>		<b>\$24,305,132</b>	<b>\$24,628,722</b>	<b>\$25,025,264</b>	<b>\$25,205,097</b>	<b>\$25,654,777</b>	<b>\$629,513</b>	<b>2.5%</b>
from Prior Year's Fund Balance		\$326,105	\$432,707	\$350,000	\$400,000	\$400,000	\$50,000	14.3%
<b>Total Revenues and from Fund Balance</b>		<b>\$24,631,237</b>		<b>\$25,375,264</b>		<b>\$26,054,777</b>	<b>\$679,513</b>	<b>2.7%</b>

EXHIBIT 9

DRESDEN SCHOOL DISTRICT 2017-18 Assessment Computation	2015-16 Revised Budget	2015-16 Assmt Shares	2016-17 Proposed Budget	2016-17 Assmt Shares	2017-18 Proposed Budget	2017-18 Assmt Shares
<b>Appropriation Total</b>	\$24,631,237		\$25,375,264		\$ 26,054,777	
+/- Appr Chgs						
<b>New Appropriation Total</b>	\$ 24,631,237		\$25,375,264		\$ 26,054,777	
<b>Offsetting Revenues</b>						
from Other Revenues	4,910,572		5,320,099		\$ 4,965,028	
from Prior Year Fund Bal	326,105		350,000		400,000	
+/- Rev Chgs					-	
<b>New Offset Total</b>	\$5,236,677		\$5,670,099		\$5,365,028	
Net From District Assmts	\$19,394,560		\$19,705,165		\$20,689,749	
add back NH Bldg Aid	467,272		451,899		444,640	
subtract Athl Field Bond Debt	(191,756)		(191,756)		(194,506)	
<b>Adjusted Assessment</b>	\$19,670,076		\$19,965,308		\$20,939,882	
prelim Hanover Share @	\$12,934,452	65.757%	\$13,561,835	67.927%	\$14,096,310	67.318%
less NH Bldg Aid	(467,272)		(451,899)		(444,640)	
add Han Share of AFB	136,445		140,948		141,688	
<b>Final Hanover Share</b>	\$12,603,625		\$13,250,884		\$13,793,358	
Norwich Share @	\$6,790,935	34.243%	\$6,461,540	32.073%	\$6,896,391	32.682%